



Self-Regulatory Organizations; Investors Exchange LLC; Notice of Designation of a Longer  
Period for Commission Action on a Proposed Rule Change to Enhance the IEX Retail Price  
Improvement Program for the Benefit of Retail Investors

May 26, 2021.

On April 1, 2021, the Investors Exchange LLC (“IEX”) filed with the Securities and  
Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange  
Act of 1934 (“Act”)<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to enhance its Retail  
Price Improvement Program for the benefit of retail investors. The proposed rule change was  
published for comment in the Federal Register on April 15, 2021.<sup>3</sup> The Commission received a  
comment letter on the proposed rule change.<sup>4</sup>

Section 19(b)(2) of the Act<sup>5</sup> provides that within 45 days of the publication of notice of  
the filing of a proposed rule change, or within such longer period up to 90 days (i) as the  
Commission may designate if it finds such longer period to be appropriate and publishes its  
reasons for so finding or (ii) as to which the self-regulatory organization consents, the  
Commission shall either approve the proposed rule change, disapprove the proposed rule change,  
or institute proceedings to determine whether the proposed rule change should be disapproved.  
The 45th day after publication of the notice for this proposed rule change is May 30, 2021. The  
Commission is extending this 45-day time period.

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<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> See Securities Exchange Act Release No. 91523 (April 9, 2021), 86 FR 19912 (April 15, 2021).

<sup>4</sup> Comments received on the proposed rule change are available at:  
<https://www.sec.gov/comments/sr-iex-2021-06/sriex202106.htm>.

<sup>5</sup> 15 U.S.C. 78s(b)(2).

The Commission finds that it is appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider the proposed rule change and the comments received thereon. Accordingly, pursuant to Section 19(b)(2) of the Act,<sup>6</sup> the Commission designates July 14, 2021, as the date by which the Commission shall either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change (File No. SR-IEX-2021-06).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>7</sup>

**J. Matthew DeLesDernier,**  
*Assistant Secretary.*

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<sup>6</sup> Id.

<sup>7</sup> 17 CFR 200.30-3(a)(31).